



**MINUTES OF THE MEETING
OF THE BOARD OF DIRECTORS OF
LEAD PUBLIC SCHOOLS, INC.
August 10, 2021**

Pursuant to notice duly given, LEAD Public Schools, Inc. (the “Company”) held a Board of Directors meeting at 3:30 p.m. on Tuesday, August 10, 2021. In light of the COVID-19 pandemic, the meeting was held telephonically by Zoom.

The following Directors were present by Zoom teleconference, and each participant could hear each other participant clearly (the “Directors” and, collectively, the “Board”), thus constituting a quorum:

Directors Participating by Teleconference: Dwayne Tucker, Carter Paine, Linda Pannock, Don Williamson, Jerome Oglesby, Annette Little, Alex Ryerson, and Rob Keller

Directors Absent: Dr. Earl Lattimore, Don Taylor, Mike Honious, Valerie Hayes, Jimmy Patton, Kim Ames, and Jimmie Strong

Others Present: Jay Brown (Head of Schools ASD), LaVoe Mulgrew (Head of Schools MNPS), Chris Elliot (Head of Academics and Innovation), Eloise Alexis (Vice President of Development), Tait Danhausen (COO), Adrienne Useted (CFO), Gary Satyshur (Director of Operations), Amber Palmer-Halma (Director of Communications), Corey Burton (Director of Enrollment and Family Engagement), Nic Frank (Human Resources), and Chris Whitson (Legal Counsel)

1. Call to Order: Carter Paine (Chairman)
 - a. Confirmation that the Board received the Board materials, which were previously distributed, and confirmation of a quorum.
 - b. Detailing the Agenda.

2. Approval of June 8, 2021 Board Minutes: Carter Paine (Chairman)
 - a. Motion: Linda Pannock
 - b. Second: Jerome Oglesby
 - c. Unanimous Approval of Minutes

3. Academic Update: Chris Elliot (Head of Academics) / LaVoe Mulgrew (Head of Schools MNPS)
 - a. Mr. Elliott updated the Board on LEAD University and the instructional preparation of the staff.
 - b. Mr. Elliott further updated the Board on the network's various COVID contingencies, noting that every student would be masked.
 - c. Ms. Mulgrew reported to the Board on the first day of school at each of the MNPS Schools, noting that the opening had gone smoothly.
 - d. Mr. Elliott and Ms. Mulgrew answered numerous questions from the Board.

4. Operations Update: Tait Danhausen (COO)
 - a. Mr. Danhausen updated the Board on the Company's operations and its goals for the year.
 - b. Mr. Danhausen provided the Board with an update on facilities, including an explanation of the quantities of personal protective equipment acquired, staff safety protocols, facilities upgrades, and facilities cleaning.
 - c. Mr. Danhausen provided the Board with an overview of the methodology by which the network's goals would be met through a layering of protective measures.
 - d. Mr. Danhausen answered numerous questions from the Board.

5. Finance Update: Adrienne Useted (CFO)
 - a. Ms. Useted provided the Board with an overview of year-end results (unaudited) and the actual results versus budget.
 - b. Ms. Useted provided the Board with the actual BEP funding for the year and a historical comparison.
 - c. Ms. Useted detailed that the encouraging financial results from the prior year stemmed from a mixture of grants and federal funding, along with a focus on expense control.
 - d. Ms. Useted answered numerous questions from the Board regarding the Company's finances.

6. Development Update: Eloise Alexis (Vice President of Development)
 - a. Ms. Alexis led the Board through a brief presentation regarding the Company's current development activities, strategy, and goals for the year.

- b. Ms. Alexis answered questions from the Board.
7. Enrollment: Corey Burton (Director of Enrollment and Family Engagement)
- a. Mr. Burton advised the Board that as of this date the network had enrolled 91% of the budgeted number of students.
 - b. Mr. Burton then provided the Board with the enrollment status for each campus.
 - c. Mr. Burton provided an overview of enrollment at the Zoned Enrolled Campuses (LEAD Brick Church, LEAD Neely's Bend, and LEAD Cameron), as well as the opt-in enrolled campuses (LEAD Academy, LEAD Southeast Middle, LEAD Southeast High).
 - d. Mr. Burton then outlined the network's community engagement efforts.
 - e. Mr. Burton answered numerous questions from the Board.
8. Executive Session: Dwayne Tucker (CEO)
- a. Mr. Tucker provided the Board with his CEO update, detailing the network's accomplishments, potential opportunities, a risk and opportunity assessment, and succession plans.
 - b. At this time, Mr. Tucker nominated Jonathan Dyke to join the Board. Upon motion made by Ms. Little, and seconded by Ms. Pannock, the Board voted unanimously to approve the election of Mr. Dyke.
 - c. At this time, Mr. Tucker answered numerous questions from the Board.

There being no further business to come before the Board, the meeting was adjourned.

Respectfully submitted, Chris Whitson
Counsel to LEAD Public Schools, Inc., and acting Secretary