



**MINUTES OF THE MEETING
OF THE BOARD OF DIRECTORS OF
LEAD PUBLIC SCHOOLS, INC.
December 11, 2018**

Pursuant to notice duly given, LEAD Public Schools, Inc. (the “Company”) held a Board of Directors meeting at 3:30 p.m. on Tuesday, December 11, 2018, at the campus of LEAD Brick Church located at 2835 Brick Church Pike, Nashville, TN 37207.

Directors Participating

in Person: Dwayne Tucker, Annette Little, Alex Ryerson, Don Williamson, Don Taylor, and Dr. Earl Lattimore

Directors Participating by Telephone: Carter Paine, Jerome Oglesby, and Judge Richard Dinkins

Directors Absent: Jimmy Patton, Stan Ruta, and Kim Ames

Others Present in Person: Adrienne Useted (CFO), Jay Brown (Head of Schools ASD), LaVoe Mulgrew (Head of Schools MNPS), Jon Zlock (Director of Communication), Corey Burton (Director of Enrollment and Family Engagement), Chris Elliot (Head of Academics and Innovation), Cassandra Johnson (Managing Director of Human Resources), Gary Satyshur (Director of Operations), Kathleen Chandler (Director of Development), and Chris Whitson (Legal Counsel)

1. Call to Order: Dwayne Tucker on behalf of Carter Paine (Chairman), who was participating telephonically
 - a. Confirmation that the Board received the Board materials, which were previously distributed, and confirmation of a quorum.
 - b. Modification of Agenda to change order of presentations.
2. Network Academic Update: Chris Elliot (Head of Academics)
 - a. Mr. Elliot updated the Board on Network level results, trends, and action items.
 - b. Mr. Elliot briefed the Board with respect to the Network Interim Assessment changes and results.

- c. Mr. Elliot advised the Board of the Network's academic initiatives for 2018-19 including the methodology for developing excellent teachers and better integrating and leveraging data systems.
 - d. Mr. Elliot answered numerous questions from the Board.
- 3. Academic Update for the Company's MNPS Schools: LaVoe Mulgrew (Head of Schools MNPS)
 - a. Ms. Mulgrew provided the Board with an update and list of action items for LPS's MNPS schools (LEAD High School, LEAD Prep Southeast High School, LEAD Prep Southeast Middle School, and Cameron College Prep).
 - b. Ms. Mulgrew reported to the Board on the MNPS campus' areas of focus and academic initiatives for 2018-19.
 - c. Ms. Mulgrew lead the Board through a discussion of the MNPS campus' school health, focusing on (i) enrollment, (ii) facilities, and (iii) open staff positions (none).
 - d. Ms. Mulgrew briefed the Board on certain transportation issues.
 - e. Ms. Mulgrew answered numerous questions from the Board.
- 4. Academic Update for the Company's ASD Schools: Jay Brown (Head of Schools ASD)
 - a. Ms. Brown provided the Board with an update and list of action items for LPS's ASD schools (Brick Church and Neely's Bend).
 - b. Ms. Brown reported to the Board on the ASD campus' areas of focus and academic initiatives for 2018-19.
 - c. Ms. Brown lead the Board through a discussion of the ASD campus' school health, focusing on (i) enrollment, (ii) facilities, and (iii) open staff positions (one in each school).
 - d. Ms. Brown briefed the Board on certain transportation issues.
 - e. Ms. Brown answered numerous questions from the Board.
- 5. Finance Update: Adrienne Useted (CFO)
 - a. Ms. Useted led the Board through a finance update.
 - b. Ms. Useted provided the Board with an overview of the preliminary Audited Financial Statements, which were clean (due at Comptroller's office by 12/31/18).
 - c. Ms. Useted provided the Board with a review of the Company's revenues, expenses, and overall finances for the current fiscal year, which were ahead of budget.
 - d. Ms. Useted briefed the Board on certain transportation issues.
 - e. Ms. Useted briefed the Board on the terms of the Anet Testing Agreement and Kelly Services Agreement and sought the Board's approval of such contracts. Upon a motion of Mr. Taylor, as seconded by Mr. Williamson, the Board unanimously approved the agreements.
 - f. Ms. Useted answered numerous questions from the Board.

6. Enrollment Update: Corey Burton (Director of Enrollment and Family Engagement)
 - a. Mr. Burton noted that the Network had a net gain in students between August and November for the first time.
 - b. Mr. Burton provided the Board with an enrollment update for each School.
 - c. Mr. Burton advised the Board of certain enrollment takeaways for each individual network School.
 - d. Mr. Burton answered numerous questions from the Board.

7. Human Resources Update: Cassandra Johnson
 - a. Ms. Johnson provided the Board with an update on human resources.
 - b. Ms. Johnson advised the Board in greater depth on new hires, current staff, vacancies, the hiring process, training, and the ongoing review of LEAD's policies.
 - c. Ms. Johnson updated the Board on improving benefits and payroll systems.
 - d. Ms. Johnson answered numerous questions from the Board.

8. Development Update: Kathleen Chandler (Director of Development)
 - a. Ms. Chandler provided the Board with an overview of LEAD's historical philanthropy amounts from each applicable donor subgroup.
 - b. Ms. Chandler walked the Board through the giving calendar for the 2018 – 2019 school year.
 - c. Ms. Chandler advised the Board of the status of certain grants.
 - d. Ms. Chandler answered numerous questions from the Board.

9. Approval of October 9, 2018 Board Minutes: Carter Paine (Chairman)
 - a. Motion: Don Taylor
 - b. Second: Don Williamson
 - c. Unanimous Approval of Minutes

There being no further business to come before the Board, the meeting was adjourned.

Respectfully submitted, Chris Whitson
Counsel to LEAD Public Schools, Inc., and acting Secretary