

**MINUTES OF THE MEETING
OF THE BOARD OF DIRECTORS OF
LEAD PUBLIC SCHOOLS, INC.**

May 17, 2016

Pursuant to notice duly given, LEAD Public Schools, Inc. (the “Company”) held a Board of Directors meeting at 3:30 p.m. on Tuesday, April 12, 2016, at the offices of the Company located at 531 Metroplex Drive, A-200, Nashville, TN 37211.

Directors Participating
in Person:

Stan Ruta, Annette Little, and Dwayne Tucker

Directors Participating by
Telephone:

Kim Ames, Tara Scarlett, and Judge Richard Dinkins

Directors Absent:

Don Taylor, Jerome Oglesby, Jimmy Patton, and William Braddy

Others Present in Person:

Chris Reynolds (CEO), Adrienne Useted (CFO), Jay Brown (Chief Academic Officer), Ruthie Huggins (Development Director), Nathan Madigan (COO), and Alex Silverman (Charter School Growth Fund)

1. Meeting Call to Order – Dwayne Tucker
2. Academic Update
 - a. TN Ready update
3. Board Training Update
 - a. Academic Oversight and Fundraising
4. Preliminary Budget Review for 2016-2017
 - a. Key Financial Assumptions
 - b. Summary of adjustments to the last budget review
 - c. Enrollment status
5. Contract Approvals
 - a. Transportation Vendor change to ACR
 - b. \$15,000 Painting Portables
 - c. IT infrastructure – E Rate funding (federal program for public schools)
 - i. Switches
 - ii. Portables
 - d. Motion to Approve – Annette Little
 - e. Second – Stan Ruta
 - f. Unanimous Vote in Favor
6. Approval of Minutes for the Board Meeting of April 16, 2016
 - a. Motion to Approve – Judge Richard Dinkins
 - b. Second – Annette Little
 - c. Abstain – Tara Scarlett
 - d. Unanimous Vote in Favor (with one abstention)
7. Review/Approve Vision
 - a. Motion to Approve - Kim Ames
 - b. Second – Stan Ruta

c. Unanimous Vote in Favor

There being no further business to come before the Board, the meeting was adjourned.

Respectfully submitted,

Ruth Huggins
Dev. Director, LEAD Public Schools, Inc. and acting Secretary