

**MINUTES OF THE MEETING  
OF THE BOARD OF DIRECTORS OF  
LEAD PUBLIC SCHOOLS, INC.**

**April 12, 2016**

Pursuant to notice duly given, LEAD Public Schools, Inc. (the “Company”) held a Board of Directors meeting at 3:30 p.m. on Tuesday, April 12, 2016, at the offices of the Company located at 531 Metroplex Drive, A-200, Nashville, TN 37211.

Directors Participating  
in Person:

Earl Lattimore, William Braddy, Kim Ames and Jerome Oglesby

Directors Participating by  
Telephone:

Dwayne Tucker, Jimmy Patton, Annette Little, Don Taylor, and Judge Richard Dinkins

Directors Absent:

Tara Scarlett and Stan Ruta

Others Present in Person:

Chris Reynolds (CEO), Adrienne Useted (COO), Jay Brown (Chief Academic Officer), Ruthie Huggins (Development Director), and Nathan Madigan (Chief Operating Officer)

1. Meeting Call to Order – Dwayne Tucker
2. Introduction of Nathan Madigan, Chief Operating Officer
3. Approval of Minutes for the Board Meeting of February 16, 2016
  - a. Motion – Jerome Oglesby
  - b. Second – William Braddy
  - c. Unanimous
4. Academic Update
  - a. TN Ready Update
5. Financial Update
  - a. Adrienne’s office hours in May and June to get feedback on budget before Board meeting to approve budget
  - b. February Highlights
6. Management’s Recommendation for Gymnasium at Metroplex
  - a. Architect commits that LEAD can spend \$20,000 to \$30,000 to obtain design work at a level sufficient for the Metro Board of Zoning Appeals to consider the proposal.
  - b. Based on the commitment from the architect, Management proposes that the Company spend up to \$30,000 on drawings to present to the Metro Board of Zoning Appeals for approval.
    - i Motion – Jimmy Patton
    - ii Second – William Braddy
    - iii Unanimous
7. Recommendation on Mission and Vision
  - a. Revised Mission as presented by Management
    - i William – have a marketing expert review before pushing out
    - ii Jerome – Have we received feedback from our major external stakeholders?

- iii Possibly use: “LEAD Public Schools prepares all of our students with the knowledge and skills to succeed in college and in life”
- iv Motion to approve (subject to minor revisions)– Don Taylor
- v Second – Jerome Oglesby
- vi Unanimous
- b. Vision Statement
  - i Management accepted the Board’s feedback
    - (1) Nashville - Davidson County
    - (2) Tie more to specific action steps
    - (3) Wordsmith the current vision and possibly adjust 4-year and graduate

There being no further business to come before the Board, the meeting was adjourned.

Respectfully submitted,

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Ruth Huggins  
Dev. Director, LEAD Public Schools, Inc. and acting Secretary