

**MINUTES OF THE MEETING
OF THE BOARD OF DIRECTORS OF
LEAD PUBLIC SCHOOLS, INC.**

March 29, 2016

Pursuant to notice duly given, LEAD Public Schools, Inc. (the “Company”) held a Board of Directors meeting at 3:30 p.m. on Tuesday, March 29, 2016, at the offices of the Company located at 531 Metroplex Drive, A-200, Nashville, TN 37211.

Directors Participating

in Person: Dwayne Tucker, Kim Ames, Earl Lattimore, Annette Little, Jerome Oglesby, and Jimmy Patton

Directors Participating by

Telephone: William Braddy, Judge Richard Dinkins, and Don Taylor

Directors Absent:

Tara Scarlett, Richard Halstead, and Stan Ruta

Others Present in Person:

Chris Reynolds (CEO), Adrienne Useted (COO), Jay Brown (Chief Academic Officer), Ruthie Huggins (Development Director), and Evan Rudall (Strategic Planning Consultant)

1. Meeting Call to Order – Dwayne Tucker
2. Discussion regarding Mission & Vision
 - a. LEAD Public Schools prepares all of its students to graduate from college and succeed in life.
 - b. Discussion regarding mission statement and appropriate wording
 - c. Motion to permit management to finalize wording of the mission statement based upon the Board’s discussion
 - i Motion - Annette Little
 - ii Second - Jimmy Patton
 - iii Unanimous Approval
 - d. Discussion regarding the strategic priorities of the Company. Following full discussion, the Board accepted the 7 strategic priorities suggested by management
3. Financial Update
 - a. Discussion regarding the 3-year projected budget model
4. Real Estate Update
 - a. Update on architectural proposals for the build-out of LEAD Southeast
 - i \$100,000 for plans for gym should be included in strategic plan to increase the future success of LEAD Southeast
 - b. Real Estate Committee and Management recommend the Company retain Adkisson & Associates
 - c. Following discussion, a motion was made to accept Adkisson & Assoc as the architect for buildings A&C of LEAD Southeast (\$73,500)
 - i. Motion – Kim Ames
 - ii. Second - Judge Richard Dinkins
 - iii. Unanimous Approval

There being no further business to come before the Board, the meeting was adjourned.

Respectfully submitted,

Ruth Huggins
Dev. Director, LEAD Public Schools, Inc. and acting Secretary