

**MINUTES OF THE MEETING
OF THE BOARD OF DIRECTORS OF
LEAD PUBLIC SCHOOLS, INC.
February 16, 2016**

Pursuant to notice duly given, LEAD Public Schools, Inc. (the “Company”) held a Board of Directors meeting at 3:30 p.m. on Tuesday, February 16, 2016, at the offices of the Company located at 531 Metroplex Drive, A-200, Nashville, TN 37211.

Directors Participating

in Person: Dwayne Tucker, Kim Ames, Stan Ruta, Jimmy Patton, Earl Lattimore, Don Taylor

Directors Participating by

Telephone: Annette Little, Judge Richard Dinkins, William Braddy

Directors Absent:

Jerome Oglesby, Richard Halstead, Tara Scarlett

Others Present in Person:

Chris Reynolds (CEO), Adrienne Useted (COO), Jay Brown (Chief Academic Officer), Ruthie Huggins (Development Director), Jon Zlock (Dir. Of Communications) and Evan Rudall (Strategic Planning Consultant)

1. Meeting Call to Order – Dwayne Tucker
 - a. Approve 10/13/15 and 12/15/15 Meeting Minutes
 - i. Motion - Judge Richard Dinkins
 - ii. Second - Jimmy Patton
 - iii. Approved
2. Strategic Planning
 - a. Mr. Rudall gave feedback regarding the network-wide survey, which garnered over a 90% response rate
 - i. Reviewed the strengths and challenges most prominent in the feedback
 - ii. Reviewed Mission and Vision drafts along with Strategic Priorities
 1. Chris, Adrienne, and Jay to review the mission based on the feedback from the Board of Directors and come back to the Board with an edited version.
 2. Next Steps: Resolve this before April Board meeting
 - a. Gather again in March
3. Academic Update
 - a. Leadership decision
 - i. Shawn Jackson, School Director of Neely’s Bend, will not be returning in the role next year and a replacement will be announced by next month. We are appreciative and grateful for Shawn’s service in his current and previous roles at LEAD.
 - b. TN Ready

- i. State moved from electronic test to paper and pencil
- 4. Development Update
 - a. Discussion regarding College Breakfast
 - b. Discussion regarding Spring Fundraiser
 - i. Songwriter night/Writer's Round scheduled for April 26 at Ruby Raffle
 - c. Request from Cameron for eight students to go to France. Study abroad program was very successful. Needs full board approval.
 - i. Motion - Don Taylor
 - ii. Second - Stan Ruta
 - iii. Approved
- 5. Financial Update
 - a. Cameron Portable Proposal - \$52,000
 - i. Additional costs were originally anticipated for 2016-17 budget; portables were installed early and hit the 2015-2016 budget
 - 1. Capital Expense Overture for 2015-16
 - a. Additional costs, if incurred, will be brought to the Board in April if needed
 - 2. Motion - Jimmy Patton
 - 3. Second - Don Taylor
 - 4. Approved
 - b. Contract Approval
 - i. Fencing and Sidewalk for Portables
 - ii. NAATE
 - iii. Motion - Don Taylor
 - iv. Second - Kim Ames
 - v. Approved
 - c. Q2 Financial Update
 - i. Adrienne provided the second quarter financial update, which included updates on ADM and per pupil funding as of January/February
 - ii. March meeting: commit to follow-up on financial model.
 - d. Technology Approval
 - i. Approval of independent policy
 - ii. Motion - Don Taylor
 - iii. Second - Stan Ruta
 - iv. Approved

- 6. Board discussion regarding length of meetings.

There being no further business to come before the Board, the meeting was adjourned.

Respectfully submitted,

Ruth Huggins
Dev. Director, LEAD Public Schools, Inc. and acting Secretary